

2005 – 2007 REQUEST FOR SPECIAL LANGUAGE IN APPROPRIATION ACT

AGENCY: 0395 Development Finance Authority

ACT#: 419

SECTION#: 4

CURRENT SPECIAL LANGUAGE (WITH AGENCY REQUEST)

EXECUTIVE RECOMMENDATION

CARRY FORWARD. Any unexpended balance of the appropriation authorized in ~~Item (07) of Section 2~~ the HUD Home Program of this Act which remains at the close of the fiscal year ending June 30, ~~2004~~ 2006 shall be carried forward and made available for the same purpose for the fiscal year ended June 30, ~~2005~~ 2007. The provisions of this section shall be in effect only from July 1, ~~2003~~ 2005 through June 30, ~~2005~~ 2007.

AGENCY REQUEST

2005 – 2007 REQUEST FOR SPECIAL LANGUAGE IN APPROPRIATION ACT

AGENCY: 0395 Development Finance Authority

ACT#: 419

SECTION#: 5

CURRENT SPECIAL LANGUAGE (WITH AGENCY REQUEST)

EXECUTIVE RECOMMENDATION

HUD HOME PROGRAM DISBURSEMENTS. The disbursement of funds appropriated in ~~Item (07) of Section 2~~ HUD HOME Program of this Act shall be in accordance with the State of Arkansas Consolidated Plan developed and administered in part by the Arkansas Development Finance Authority and shall be in accordance with project requirements and regulations of the U.S. Department of Housing and Urban Development HOME Program.

The provisions of this section shall be in effect only from July 1, ~~2003~~ 2005 through June 30, ~~2005~~ 2007.

AGENCY REQUEST

2005 – 2007 REQUEST FOR SPECIAL LANGUAGE IN APPROPRIATION ACT

AGENCY: 0395 Development Finance Authority

ACT#: 419

SECTION#: 6

CURRENT SPECIAL LANGUAGE (WITH AGENCY REQUEST)

EXECUTIVE RECOMMENDATION

~~REPORTING REQUIREMENTS. The Arkansas Development Finance Authority shall report quarterly to the Arkansas Legislative Council the total expenditures in the Arkansas Home Equity Loan Program, Farmer MAC Guaranteed Loan Program, and Agricultural Loan Mediation and Development Program. The provisions of this section shall be in effect only from July 1, 2003 2005 through June 30, 2005 2007.~~

CONTINUE CURRENT LANGUAGE WITH APPROPRIATE DATE CHANGES